



Message from Diana Brightmore-Armour, CEO, UK & Europe



As we roll into June, I'm delighted to update you on ANZ's first half year results for 2018 – an encouraging set of numbers that reflect the continued progress we're making towards becoming a simpler, better capitalised and better balanced bank.

As part of our streamlining efforts, we have worked hard to divest non-core businesses and reduce product complexity, as well as increasing capital allocation to our higher returning businesses. This means that, whilst still early days and despite considerable headwinds in the banking sector, the rewards of our on-going transformation are starting to bear fruit.

As you may have seen, we released our performance figures at the beginning of May, with the key financial measures being a Statutory Profit of \$3.32 billion, up 14% and a Cash Profit of \$3.49 billion, up 4% on the prior comparable period, allowing us to distribute an Interim Dividend of 80 cents per share fully franked on 2nd July.

The half year numbers at a glance:

Performance Summary

- Statutory profit after tax of \$3.32 billion, up 14%.
- Cash profit* of \$3.49 billion, up 4%.
- Final Dividend 80 cents per share (cps) fully franked.
- Earnings per share up 4% at 119.4 cents.
- Return on Equity (RoE) 11.9%.
- Common Equity Tier 1 Ratio is 11%

From an Institutional perspective, we are seeing results from our efforts to reshape the division which posted a cash profit of \$0.8 billion. This is down 8% on the prior comparable period but represents a strong performance given regulatory headwinds, including the bank levy. The division also saw a welcome return to profitable growth in customer revenue.

Europe meanwhile continues to perform well against its objectives and the International division grew its revenue thanks largely to a rebound in trading activity and also positive momentum in customer revenue growth.

More broadly, the Bank has worked hard to reshape its workforce and we are now undoubtedly a more focused organisation, fixed on delivering for our shareholders and customers, and cognisant of the quantum of work that lies ahead given the changing market dynamics. We know that we need to remain responsive and we believe we are better placed than ever to do just that – Group CEO, Shayne Elliott, talked to that very point when the results were announced:

“In a fast changing and unpredictable environment, ANZ's experienced team is committed to building a business that is both nimble and focused on execution. The progress of our multi-year transformation demonstrates we have the right team in place to manage difficult conditions and deliver for our customers and our shareholders.”

With revenue growth expected to continue to be constrained by intense competition and the impact of increased regulation – including as a result of the Australian Government's Royal Commission which has been investigating misconduct in the financial services sector – ANZ's strategy remains focused on growing sustainable returns in areas where we can deliver exceptional customer outcomes, as well

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Message from Diana Brightmore-Armour, CEO, UK & Europe (Cont'd from P1)

as a decent return for shareholders. To drive that strategy, much effort continues to be channelled into our digital transformation because we know that our ability to respond nimbly and execute at pace is set to be a key differentiator within the banking sector. Changing the way we operate is critical to fulfilling our strategy and the launch of software such as ANZ's new banking app in Australia exemplifies this evolution.

Importantly, our strategy also remains focussed on cost discipline as evidenced by the fact that costs have decreased for the last four consecutive half year periods – indeed business efficiency via sustainable expense management remains more important than ever in light of additional regulatory costs, slower industry revenue growth and the bank tax.

In closing, I'm encouraged by the fact that the tough decisions taken by our leadership team have set us on the right path to doing fewer things and doing them very well. I'm also hugely heartened by ANZ's progress on our sustainability targets which evidence the fact that we are genuinely delivering on our purpose of shaping a world where people and communities thrive. For example, since 2015 \$8.3 billion has been committed to funding and facilitating low carbon and sustainable solutions - this is important not only because it's the right thing to do but also because it is widely recognised that organisations that focus on sustainable targets do better financially

Finally, whilst it's clear that we have a long road ahead of us – from both a competition and regulatory perspective - I feel confident that ANZ's focus on being adaptive and future-ready means we have identified a clear pathway to getting us where we want to be.

Best regards,

*Diana Brightmore-Armour
CEO, UK & Europe*

Message from the Chairman



Well that was an action packed 3 months since I wrote my message for the last newsletter! It has been a crazy time as you will gather from a couple of the articles elsewhere in this edition and I will leave you to draw your own conclusions about the many hours of work several of our team have had to put in to get us over the GDPR deadline. As I write this we are still working on the final system issues.

Suffice to say the Association owes a big debt of gratitude to Sue Waters, Denise Murphy, Jeanette Nunn, Neil Jones and Tony Twohey for all their hard work on GDPR. Believe it or not, I think I can honestly say, the Association would have been forced to close had it not met these legal requirements. Forgive me for being a bit cynical at this point but hasn't GDPR been another cash cow for the legal fraternity?!

After all that work, nothing has changed with regard to the activities of the Association and, although we seem to have lost 300 members (20%) during the process, it is business as usual. You will see we have the Minerva Club gatherings and our regular lunches during the summer in London, Haywards Heath, Edinburgh and Bromley as well as our AGM and Reception at Southwark Cathedral in September.

On the subject of the AGM, I must draw your attention to the special resolution that will be tabled at the meeting in order that we can make changes to our Constitution. Both the Committee and the ANZ Bank executive have come to the conclusion that the existing 30-year-old Constitution is no longer fit for purpose and needs to be updated. You will find the detail in my article later in the newsletter (see P5).

I apologise that this message is a bit serious again, but that seems to be a true reflection of the Committee's current activities and priorities. However, there is light at the end of the tunnel and we are looking forward to getting back to enjoying the true objectives of the Association ... to communicate and socialise. I hope to see lots of you at our forthcoming events, they are all great value and always enjoyable.

In closing. A lawyer died and went to meet St Peter who asked him how old he was. The lawyer said, "I am 42 years old and far too young to die." St Peter agreed and looked at the register. "According to your invoices where you charge clients by the hour, you are clearly over 113 years old." Sorry to have another dig at lawyers!

Peter Smith



Editorial

Welcome to my first Summer Edition of the Newsletter. I feel comfortable mentioning the summer now that we have seen some sunshine following a long, grey, wet and snowy winter which was finished off with a dreadful Easter and even though the sun has poked its nose through over the last few weeks it has been accompanied by some amazing storms. It's been a long time since I have seen thunder and lightning over South East England which would not have been out of place in the Far East!



I am sure that many of you, like me, had arrived at 'GDPR saturation point' but I am glad to say that your Committee has battled on and although they knew there was a lot to achieve prior to the 25th May deadline to put your Association on the 'right side of the law' they didn't back off and put their heads down to work their way through. As the Chairman has explained elsewhere in the Newsletter they also took the opportunity to complete several other administration and legal tasks so now your Association is in an even better position to move forward.

On behalf of all Members I would like to thank all those on the Committee who have given up a lot of their personal time during the first five months of this year to achieve the above and I hope that the impressive number of responses received has gone a long way to show them that it was all worth it.

Following on from my words in my first editorial, I would also like to thank all those Members who responded on GDPR. As I mentioned previously, Pensioner Associations are a limited breed and we are lucky to have such a buoyant and successful one which you Members have shown your appreciation of by the number of you picking up your pens to complete the forms, then trotting down to the post box to return them. Many thanks to everyone.

Well, I have got this far without mentioning it but it can't have escaped your notice that a certain Royal Wedding took place in May and as I didn't hear from anyone I presume our Association was not represented on this occasion. Still, it was a lovely day; glorious weather, a beautiful ceremony, lots of people spotting to do and fabulous fashions to pick out too - and for the men - it was also Cup Final day so they shouldn't have felt left out.

Adding to the Royal news was the safe and healthy arrival of Prince Louis but don't you think Princess Charlotte stole the day with her cute waves to the crowds when arriving to meet her new brother. Those Princes need to watch out for this cutie.

On a personal front, I am afraid that car technology has just got the better of me as I just can't work out how to drive a car with an electronic handbrake (that means no physical lever to pull up) so I will continue to drive my seventeen year old car (which I love) and cross my fingers that it continues to go as well as I can continue to get down into it as it is a little lower off of the ground than the norm. I am sure I will have to embrace modern engineering one day!

Well, lots to look forward to before the next edition. Will the USA and North Korea have that on/off meeting; will Donald Trump really visit the UK and meet with the Queen and will summer last into October?

In the meantime, I wish everyone a sunny and warm summer and for those with holidays booked I hope you have an enjoyable break.

Until the next time,

Kind regards

Mary

mary.lipscombe@btinternet.com



Update on the General Data Protection Regulations (GDPR)

You will recall the prominent article in our last Newsletter on this subject. At the time, we were aware that this would become a major challenge for us and so it turned out to be! .We were not alone in having to deal with the requirements arising from this legislation and I am sure that all of you living in the UK would have been bombarded with Data Protection and Privacy communications in recent weeks.

For our part, we sent out nearly 1,600 GDPR consent forms to our members and associates at the end of March, with the request that they were signed and returned in order to maintain their membership of the Association. I am very pleased to report that as at Friday, 25 May, the GDPR live date, we had 1,223 records on our database based on the completed and returned forms we had received. Unfortunately, it also means that, in the absence of a response, over 300 membership records have had to be deleted in order to comply with the new legislation. Of course, we will be happy to re-establish their membership upon receipt of an appropriate Application form, which can be obtained from our Administration team.

We have also issued our own Privacy policy which can be seen on our website or is available on request from our Administration team

We took the opportunity of this exercise, to do an audit of our existing records and as a consequence over 90% of the returned forms include changes and additional information for our database. Again, I view this as a success because it means that our data is far more accurate. I also note that we have far more members using email for communications than before.

As part of the GDPR implementation, we took the opportunity to upgrade our database system from a simple spreadsheet to an on-line "Membership Management system" . We have gone live with the new system as part of the GDPR exercise, although we are still developing some of the new functionality the system will offer us, including automated mailing lists and event management. Eventually, I hope that we will be able to let members to access this system individually to see and maintain their own data records and contact other members using an "Opt-in" members directory system... Watch this Space!

Also, on the technology front, the GDPR implications for the ANZ Bank in London, has meant that they have asked us to cease using their own servers and network for our data, email and correspondence purposes. As a consequence, we have established our own independent arrangements for web-based email and archive storage. ANZ continue to support us in terms of the use of the office and stationery and laptops which we can use to access our own systems via ANZ's in house WIFI. Members should not notice any change as a consequence of these systems changes other than our new email address, admin@anzpauk.co.uk, which must be used in place of our former email address "...@anz.com"

Peter Smith.

PLEASE NOTE OUR NEW EMAIL ADDRESS

With immediate effect please note that we are no longer using our former ANZ.com email address, which has been replaced by the following address which will be monitored on a regular basis:

admin@anzpauk.co.uk



Important: Proposed Changes to the Constitution of the ANZ Pensioners' Association

If any of you have studied our Constitution lately, you will discover that many of its terms and conditions have become seriously out of step with present day reality. So far as I am aware, this current constitution was established about 30 years ago. The current Constitution is summarised on the "About" page on our website, where there is also a link to the full text (<http://www.anzpauk.co.uk/about.html>)

In addition to the dated terms, the ANZ Bank has also raised concerns that it has in relation its obligations as "Proprietor" of the Association under the existing terms and conditions especially in the wake of the new Data Protection legislation. It is proposed that the Association should become largely autonomous of the ANZ Bank in much the same way as the "Retired Officers Clubs" operate vis a vis the ANZ in Australia. However, the existing financial grant arrangements will not change.

As many of you will know the ANZ UK Pension fund was closed to new entrants some years ago and under the existing Constitution only ANZ Fund Pensioners can be full members of the Association with voting rights. Clearly, over time, this means that there would be no new eligible members able to join the Association. Consequently, we have proposed to widen the terms of membership eligibility to include any former employee of ANZ for more than 7 years and who has attained ANZ's minimum retirement age, currently 55.

In order to give effect to the proposed changes a resolution has been drawn up to be tabled as a special item on the agenda for the forthcoming AGM on 17 September. The Resolution has been included in the formal notices for the AGM in this newsletter. In accordance with the existing Constitution, this resolution has been approved by the Bank and will be carried at the AGM providing there at least two thirds of the votes in favour, either in person or by proxy. **For members who wish to vote, but will be unable to attend the AGM, please complete, sign and return the "Proxy Voting Form" which can be found on the "Notice Board" of our website.**

The following is a schedule of the proposed changes to the existing Constitution, referenced by existing clause headings. A copy of the proposed full Constitution can be obtained from ANZ Pensioners Office or on our website noticeboard: http://www.anzpauk.co.uk/uploads/2/5/0/1/25015289/anzpa_constitution_proposed_final.pdf

Name. The name is changed from "ANZ Pensioners Association" to "ANZ Pensioners Association UK"

Definitions. Remove the definition of "Pensioner" as no longer appropriate, given the proposal that in future members do not have to be in receipt of Pension from ANZ Pension fund. Consequently, references to "Pensioners" in the Constitution are replaced with "Members".

Objects. Remove references to hardship and financial support as these no longer form part of the Associations role either solely or in co-operation with the ANZ.

Membership. Classification of Full Members expanded to include former employees of the Bank for at least 7 years and have attained the ANZ UK minimum retirement age, even though they are not in receipt of a pension under the ANZ Pension Scheme. This reflects the implications of the closure of the ANZ Pension scheme to new entrants and hence the declining number of new ANZ "Pensioners". Removed references to "welfare assistance" as this is no longer current practice or applicable to the Association's activities.

Constitution. Clause retitled "**Administration**". ANZ Bank no longer wishes to be the proprietor of the Association hitherto described as a proprietary club under this constitution. Under the new arrangement the Association is to be established as an unincorporated Association operating independently of the ANZ Bank. This removes any potential obligations on the Bank for the Associations activities, e.g. GDPR

General Meeting. No change, except so far as indicated elsewhere. E.g. Full / Associate Member classification etc.

Officers and Committee. A new role is introduced whereby in order to maintain a strong link with the ANZ Bank, the current UK CEO and her successors will become the Patron of the Association. The current UK CEO, Diana Brightmore-Armour, has agreed to this appointment being incorporated in the new constitution.

In addition, the target number of committee meetings is reduced from 6 to 3 per annum.

Regional Liaison Officers. No change

Alterations to the Constitution. Remove prerequisite approval by ANZ Personnel department to any proposed changes.

Finance and Liability for Loss. No change.

Dissolution. Under the existing Constitution, in the event of dissolution any residual funds and assets are transferred to ANZ Bank. Under the new proposal, such funds will be transferred to a similar organisation or charity as determined at the dissolution meeting.

Interpretation. Deleted. It is no longer required to seek clarification from ANZ Personnel department in the event of ambiguity or clarification about the Constitution.



Social

Kent Lunch 9 March 2018

The Kent lunch was held at The Little Brown Jug at Chiddingstone Causeway. We had another good turnout with 37 attendees. Those in attendance included: Meagan Bates, Edward and Jill Bell, Ray Brooke and Margaret Pembro, Colin and Audrey Coleman, John and Beryl Coleman, Roger and Carole Davies, Linda and Ian Dibben, Marjorie Flinton, Roy and Joyce Gibbs, Doris Holyoak, Neil and Karen Jones, Linda Moore, Rita Miller, Ted and Valerie Newton, Jeanette Nunn and David Hinks, John and Eve Otley, Mike Rice, Petranella Rigney, Ken and Brenda Skinner, Peter and Sheila Smith, and John and Theresa Sibbett.



(These and other photos of this event can be viewed online by clicking on the "more..." link on the home page of our website: www.anzpauk.co.uk)

Minerva Club

The next meetings will be held on Wednesday 20 June and Friday 30 November at the usual time and venue; i.e. 3pm at the Mug House in Tooley Street near London Bridge. Attendees of these events are assured of a warm welcome by fellow pensioners with plenty to talk about aided by some fine ale and wines. All members and friends are very welcome. Photos from past meetings are available on the photo gallery page on our website.

Peter Smith



*Andy Woska and Clive Rose
in serious conversation*



Shaun Taulbut



Peter Scott

Forthcoming Social Events

Annual General Meeting & Autumn Party 17th September 2018

Date: Monday 17th September 2018

Venue: The Gary Weston Library at Southwark Cathedral

(entrance is on river side of the cathedral opposite the former ANZ office at Minerva House)

Timing: 1.15 pm (AGM), and; 2.00 pm until 6.00 pm (Reception/Party)

Cost: £15 per head (no charge for RLO's)

Menu: Cold Fork Buffet

Drinks: Wine, beer, soft drinks, tea and coffee (included)

All members and partners will be most welcome. We therefore hope that as many of you as possible can make it this year and especially as the cost, at £15, remains unchanged and includes a full cold buffet and free bar from 2pm.

To confirm your attendance to this event and/or the preceding AGM, please print, complete and return the "AGM/Party/Acceptance Form" which can be found on the "Notice Board" of our website.

If you have any questions, please contact Mike Turner. You can telephone Mike Turner on 01932 248031 or email mike.turner@ntlworld.com



Notes for your Diary 2018

Minerva Club

The next meeting will be held on Friday 30 November at the usual time and venue; i.e. 3pm at the Mug House in Tooley Street near London Bridge. Attendees of these events are assured of a welcome by fellow pensioners with plenty to talk about aided by some fine ale and wines. All members and friends are very welcome. Photos from past meetings are available on the photo gallery page on our website.

London Lunch

After the success of last year's event, this has been arranged for Monday 9 July at the same venue as last year, TAS restaurant in Borough High Street near London Bridge. A 3 Course meal including wine, coffee and gratuity for only £29! If you would like further information please contact Peter Smith on 01732 352630 or by email to pjsmgb@btinternet.com

AGM and Annual Party

We have rebooked the Gary Weston Library at Southwark Cathedral for the AGM and Annual Party on **Monday 17 September** from 1.15pm and 2pm respectively. Further details and invitations are included in this newsletter.

Haywards Heath Lunch

The Haywards Heath lunch will be held at The Birch Hotel, Haywards Heath, on Thursday, 27 September commencing at 12.30pm. with a welcoming drink, followed by a three-course Lunch with wines in the Sussex Room. The cost inclusive of lunch, wines and other drinks and gratuity is £27 per person.

If you would like further information including menu pre-order options please contact Anne Chapman, "Manora" Graveley Lane, Lindfield, RH16 2SJ, phone 01444 482755 or email at archapman@btinternet.com.

Scotland Lunch

This lunch will be held on **Wednesday 3 October** in the New Club, Princes Street, Edinburgh. **Please note that this is a day earlier than the original provisional booking.** Invitations will be sent out nearer the event to those in Scotland (Area 1) but if you would like to be included for this event, please get in touch with Jock Laing via email (jock@aldertree.co.uk) or telephone 01330 822854.

Orpington and Hayes Lunch

The Orpington and Hayes lunch will be held on Wednesday 24th October at the Bromley Court Hotel. Invitations will be sent out nearer the time to all those in the Orpington and Hayes regions, plus any who have previously attended the lunch. If you would like to be added to the list, please advise Theresa Sibbett on 01689 859565 or theresa.sibbett@sky.com.



Societies & Clubs

ANZ & Grindlays Ex-Services Association

Can I remind you that in accordance with our plans to try and reach our 100th Reunion in November 2019 we plan to hold our 99th Reunion and AGM on the 9 November 2018.

Please put this date in your diaries and if you are hoping to attend will you please let myself or David Gowers know in order that we might have some idea as to how many might be coming to the Reunion. Thanks.

Ken Spicer
Chairman

Retirements

We welcome the following new members of our Association who have retired since publication of Newsletter 89.

Name	First Employer	Pension Comenced
Mr. Richard Birch		01-Apr-2018
Mr. Stephen Coltman	ANZ	13-Apr-2018
Mr. Stephen. R Finch		03-Mar-2018
Ms. Wendy. G Goddin		01-Mar-2018
Miss. Mary. T Pearce		01-Mar-2018
Mr. Dennis Pettit	ANZ	01-Jun-2018

Bereavements

We regret to report the deaths of the following pensioners since publication of Newsletter 89.

Name	Bank	Date of Death	Retirement Date
Mr. Roger C. V. Backett	William Brandts Bank	30-Apr-2018	09-Mar-1992
Miss. Trudy Bartlett	Ottoman Bank	19-Dec-2017	01-Dec-1985
Mr. Derek Brand	National & Grindlays Bank	15-May-2018	01-Oct-1990
Mr. Michael J. Brown	Grindlays Bank	05-Feb-2018	01-Mar-2004
Mrs. Margrith Cant	Widow of Mr. Richard Cant - ANZ	02-Nov-2017	
Mrs. Barbara Chase	Widow of Mr. John Chase - Capel-Cure Myers	23-Feb-2018	
Mr. Geoffrey H. Dodsworth	William Brandts Bank	29-Mar-2018	01-May-1980
Mrs. Joan L. R. Hannant	Widow of Mr. Tom Hannant - Bank of Australasia	07-Apr-2018	
Mrs. Jean M. Johnston	Widow of Mr. Geoffrey Chantler - Ottoman Bank	27-Mar-2018	
Mrs. Ada V. Mahoney	Grindlays Bank pre 1959	04-Apr-2018	01-Apr-1984
Mr. Graeme McCracken	National Bank of India	15-Mar-2018	01-Aug-1982
Mr. Jack W. Miller	National Bank of India	09-Mar-2018	27-Nov-1983
Miss. Joan C. Moncrieff	Grindlays Bank pre1959	21-Mar-2018	01-Apr-1978
Mr. Syed M. Moshin	Cox & Kings	13-Mar-2018	01-Feb-1990
Mrs. Sonia Prentice	Widow of Mr. Ronald Prentice - William Brandts Bank	20-Feb-2018	
Mr. Lawrence(Laurie) D. G. Reed	ANZ	21-May-2018	01-Oct-1988
Mrs. Renée Richman	National Bank of India	26-Mar-2018	01-Jan-1979
Mrs. Jean R. Slattery	Widow of Mr. Arthur J. Slattery - Grindlays Bank pre 1959	25-Aug-2017	
Mrs. Greta C. Turner	Widow of Mr. Arthur Turner - Ottoman Bank	17-Mar-2018	



Obituaries

Tribute to Laurie Reed (22 May 1936 - 21 May 2018) by his friend Peter Brenchley



I first met Laurie when I joined the Outward Bills Department of ANZ Bank in 1962. However, prior to that I was sitting on my father's shoulders at the White City Stadium in London watching an Hungarian called Sandor Iharos break the World Record for two miles and unknown to me at the time also in that race was a young junior athlete called Laurie Reed. Some years later on a Whitsun bank holiday and at the same venue I saw Laurie win the inter counties six miles, running in the yellow vest of Surrey.

I noted very early on in our time working together that on a Monday morning Laurie would arrive with his training gear and so I enquired where he went in the evening. "Up to the Poly in Regent Street" was his reply followed by "Coming next week?" addressed to me. From then on Laurie and I formed a friendship that lasted some fifty five years. I got to know his wife Astrid, or his girlfriend as she was then, and latterly his children and subsequently his grandchildren.

Our trips "Up to the Poly" of which neither of us were members, was a great initiation for me.

Although I was one of the better Juniors in the country at the time 3 laps of the outer circle of Regents Park (each lap was 3 miles) were too much for me at that time. Welcome to the world of senior athletics.

I was saddened to see how Laurie was in his later years having undergone heart surgery along with numerous other problems and reaching the stage where finally he was unable to walk.

A typical day for Laurie in his prime would have been to leave ANZ at 5pm; walk over London Bridge; tube to Tooting Bec; where he would meet up with Gordon (Pirie) for a 2 mile warm up around the common; then onto the track for 15 miles of quality running followed by a 2 mile warm down (19 miles in total). He would then shower; change; tube back to Tooting Broadway to get the Green Line bus to Coulsdon; eat and to bed. Up early the next morning for a 5 mile jog before getting the train into the City for a 9am start.

I am still involved in the sport, be it in a coaching capacity now, but I know that we do not have guys doing that sort of thing these days whilst still in full time employment.

That is how I shall remember my friend Laurie.

Peter Brenchley

Geoffrey Dodsworth (7 June 1928 – 29 March 2018)



Geoffrey Dodsworth joined William Brandt's Sons & Co. Ltd. in 1970. He became Managing Director of Grindlay Brandt's Ltd. in 1974, and also in the same year became a Director of Grindlays Bank Ltd. He made presentations on behalf of the UK leasing industry with the British Export Council in the United States, Canada, Brazil, Iran and India.

His political life came to the fore from February 1974 to October 1979, when Geoffrey was a Member of Parliament for South West Hertfordshire, having previously contested the 1959 and 1964 General Elections.

In 1980, he was made President and co-Chief Executive of Oceanic Finance Corporation Ltd., based in Bermuda. He then moved on to become Chairman and Chief Executive of Jorvik Finance Corporation Ltd. In Bermuda in 1988 he set up Dodsworth and Company Ltd specialising in equity and bank funding for asset and project finance.

He was a Fellow of the Institute of Chartered Accountants in England and Wales, was Chairman and founder of the UK Equipment Leasing Association and Vice-Chairman of the European Leasing Federation.

He leaves a widow, Liz, three children, Helen, Simon and Mary, grandchildren and great-grandchildren.



ANZ PENSIONERS' ASSOCIATION

(A) Notice of AGM (B) Agenda for AGM (C) Annual Report (D) Income & Expenditure Report (see p 12)

(A) NOTICE is hereby given that the 30th Annual General Meeting will be held on Monday 17th September 2018 at 1.15pm in The Gary Weston Library at Southwark Cathedral to confirm the Minutes of the 29th Annual General Meeting held on 6th September 2017, receive the Annual Report, elect officers and members of the Committee, appoint an Honorary Auditor and transact any other business brought before the meeting. Matters that members wish to raise under 'Any Other Business' must be submitted in writing to reach the Secretary at least 14 days prior to the meeting. In addition, this meeting will discuss and vote on a resolution to amend the terms of the Constitution.

Copies of the Resolution to change the terms of the Constitution and the Minutes of the 29th Annual General Meeting are available from the Secretary upon request.

Election of Officers and Committee Members.

Officers to be elected at the meeting are the Chairman and the Treasurer.

The present Chairman Mr. Peter Smith has confirmed that he is willing to stand for re-election.

Mr. Mike Turner has offered himself to stand for re-election as the Treasurer.

Committee members, Mrs Mary Lipscombe has offered herself for election to the Committee as our new editor of the newsletter. Andy Woska and Jeanette Nunn have confirmed that they are willing to stand for re-election to the Committee. In the meantime, Lynn Williams has retired from the Committee

Appointment of the Honorary Auditor

Mr. D.L.S. Phibbs has been nominated for re-appointment as Honorary Auditor.

Changes to the Constitution

The Association to become an unincorporated independent Association and no longer a Proprietary club, where ANZ Bank was the proprietor. This releases ANZ Bank from its implicit obligations as Proprietor. In order to preserve a formal tie to the ANZ Bank, the existing UK CEO, Diana Brightmore-Armour has agreed that the UK CEO can become the patron of the Association.

References to the Associations objectives to identify and provide support to Pensioners in financial hardship are no longer applicable as well as reporting such instances to the ANZ Bank.

Under the existing Constitution, only former employees of ANZ who are in receipt of a Pension from the UK ANZ Pension fund scheme can be "Full members" of the Association with voting rights. Following the closure of the ANZ Pension scheme over ten years ago, this restriction will become unsustainable over time as the source of new voting members will become exhausted. It is therefore proposed to extend full membership rights to include former employees of the Bank for at least 7 years and who have attained the UK minimum retirement age, even though they are not in receipt of a pension under the ANZ Pension Scheme.

The target number of Committee meetings is reduced from 6 to 3 per annum.

Further changes to the Constitution will no longer require the pre-approval of the ANZ Personnel department.

In the event that the Association is dissolved, any remaining assets of the Association will no longer revert to the ANZ Bank, but maybe disposed of to another similar organisation or charity as determined at the meeting to dissolve the Association.

All members, their spouses and Associate Members are cordially invited to attend the Meeting and the Autumn Party afterwards.



(B) AGENDA for the Annual General Meeting (Monday 17th September at 1.15 pm. (See also Notice above) Cont'd from P10

1. Apologies for absence
2. Confirmation of the Minutes of the 29th Annual General Meeting
3. Committee's Annual report
4. Presentation of the Financial Report (copy herewith which please bring to the meeting)
5. Election of Officers to the Association, including the Chairman and Treasurer.
6. Election of Members to the Committee
7. Appointment of the Honorary Auditor.
8. Constitution Amendment – Resolution
9. Any other Business

(C) ANNUAL REPORT of the Committee for the year 2017

As required by our Constitution, the Association's primary objective is to encourage contact and communication between, and to encourage social activities for its members. This year has been another very active and successful one for the Association. This success has been largely due to our team of Regional Liaison Officers, on whom we depend to keep us in close touch with our members. Some of them, where they consider it appropriate, also organise social events in their Areas with RLOs of adjoining areas. Lunches were arranged by RLOs in Harare, Scotland, Jersey Haywards Heath, Orpington and Hayes and Kent Area and were all well attended and enjoyed by members and their partners. In addition, a lunch was organised in London which was open to all members and their partners. We have Regional Liaison Officers around the country and there are currently vacancies in 14 areas, including 6 in East Anglia, 5 in the South, and 3 around London.

The Association's Autumn Party was held in the Library at Southwark Cathedral attended by over 60 members and guests. We were delighted to welcome the UK based CEO, Diana Brightmore-Armour to address our members. She gave an interesting and inciteful update on the ANZ Group's business development and "transformation agenda" both in Europe and worldwide. She answered several questions from members and outlined some of the possible consequences of the Brexit referendum for the City and ANZ.

I am pleased to be re-elected as the Chairman. This meant for the year under review the Committee consisted of Peter Smith (Chairman), Sue Waters (Secretary), Mike Turner (Treasurer) and Committee members, Neil Jones, Lynn Williams, Ann Twinn, Tony Twohey, Andy Woska, Jeanette Nunn and Denise Murphy with David Phibbs as Honorary Auditor..

During the year the Association office has been manned every first and third Friday of the month. Sue Waters as Secretary has handled all of the Association's correspondence. Mike Turner pays the bills and keeps the accounts up to date and has assumed the organization of this Autumn Party and the Annual General Meeting. Neil Jones and Jeanette Nunn have done a great job of keeping the database up-to-date. Lynn Williams has done a wonderful job as Editor of the Newsletter over many years and we are very grateful for all the hard work she has put in to make the Newsletter so popular. However, she has asked to step down from this role and the Committee and we are pleased to advise that Mary Lipscombe has taken over the role with effect from the Autumn edition. The three editions which were issued during the year have been popular and well received by our members. Tony Twohey has also played a pivotal role in the publication and printing of the Newsletter and the associated internet-based technologies for both our Newsletter and website. We are actively looking for successors to this roles which Tony has undertaken for several years.

Towards the end of the year, we started to address the implications of new Data Protection legislation (GDPR) which will come into effect in May 2018 as this will have important which ramifications for the Association's database management and associated Privacy policies.

The MINERVA CLUB continued to meet at the Mug House Wine Bar in Tooley Street and which attracted over 50 people during 2016. The Club meets at the Mug House in March, June and December.

We are grateful to the Bank in London for the support during the year and especially Mary Bacon and her staff in the Pensions Department. We are also grateful to the Bank Support Services for the use of an office and associated materials and equipment.

As at 31st December 2017, our membership was 1,548 which was 1 less than as at the beginning of the year. Our thoughts and sympathy go out to the families and friends of the 53 of our members who died during 2017.

INCOME AND EXPENDITURE ACCOUNT			
FOR THE YEAR ENDED 31ST DECEMBER 2017			
		2017	2016
		£	£
INCOME	Grant from Bank for 12 months	8,500.00	8,500.00
	Interest received		
		8,500.00	8,500.00
EXPENDITURE	RLO Expenses	(583.01)	(576.32)
	Committee	(1,763.48)	(1,317.92)
	AGM & Party	(2,572.80)	(2,529.12)
	Subsidies for Social Functions	(1,814.81)	(1,885.33)
	Newsletter	(1,672.00)	(1,722.52)
	Website Costs	(154.43)	(188.33)
		(8,560.53)	(8,219.54)
SURPLUS / (DEFICIT) for the year		(60.53)	280.46
BANK ACCOUNT	Available		
	Opening at start of year	3,690.22	3,409.76
	Nat West bank balance adj	0.00	0.00
	Add surplus / (deficit) for the year	(60.53)	280.46
	Closing at year end	3,629.69	3,690.22
	Bank Account Total	3,629.69	3,690.22
	Cheques Outstanding (1)	13.80	13.75
	Cleared At year end	3,643.49	3,703.97
P Smith			M H TURNER
Chairman			Treasurer
Scrutineer's Report			
I have examined the cash book and records of the Association and confirm that the above Income and Expenditure Account is in accordance therewith.			
D L S Phibbs			
Scrutineer			

The content of members' Articles in this Newsletter does not necessarily reflect the views of the Editor, Committee or members of the Association

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